

Phone:

(212) 885-5284

Far

(917) 332-3834

Email:

JGreenbaum@BlankRome.com

October 5, 2007

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Honorable Victor Marrero United States District Judge Daniel Patrick Moynihan United States Courthouse 500 Pearl St., Room 660 New York, NY 10007

Re:

Tongli Shipping Co. Ltd. v. Seoul Marine Service Co. Ltd.

06 Civ 13459 (VM)

Our Ref. No. 126511-00601

Dear Judge Marrero;

We write pursuant to your direction to provide a status report in this maritime attachment action by October 8, 2007.

We have attempted to serve the Complaint on the defendants in Korea through the Korean "Central Authority." We recently received the Central Authority's statement that the defendants were no longer at their last address. This is consistent with the fact that they did not respond to our client's arbitration demand. Our client believes the defendants have gone out of business.

As we have in fact restrained funds belonging to the defendants, we will prepare an application for a default judgment within the next several days.

Thank you for your attention.

The Court act up leages to ceipt of plaintiff's response to the Calint's request for a status report. Maintiff many proceed to tile for entry of pulgacing the default, on motive to de la dan Mat he last so ORDERED: whom address.

10-10-07

DATE VICTOR MARRERO, U.S.D.J.

Respectfully submitted,

Jack A. Greenbaun

The Chrysler Building 405 Lexington Avenue New York, NY 10174-0208 www.BlankRome.com